## FIXING THE DATE OF ELECTIONS TO COMMITTEES.

**President :** I also wish to announce that this House will elect one representative to the Public Accounts Committee and another for the Standing Finance Committee for the next financial year and two members to the P. W. D. Committee, on Friday, the 11th August, after the regular business of the day is over.

The elections will be conducted in the same way as in the previous years and they will be presided over by one of the panel of chairmen.

## ANNOUNCEMENT REGARDING THE CHANGE IN THE DATE FIXED FOR THE TRANSACTION OF NON-OFFICIAL BUSINESS.

**President :** According to the programme of dates fixed for the current session, 12th August has been set apart for transacting official legislative business. But as it so happens now that there is no official legislative business ready to be taken up in the Council in this session, non-official business of the Council will be transacted on the 12th August instead of on the 15th as fixed in the programme.

## GENERAL DISCUSSION OF THE BUDGET.

**Mr. Kottoor Kunjukrishna Pillai** (*Quilon* cum *Kunnattur*) : Mr. President Sir, I wish to join in the chorus of congratulations that the Financial Secretary has received in presenting the explanation on the Budget with such lucidity and force I must specially congratulate him, Sir, for the very good reading of the budget speech because it was such a very rare thing in these days.

Sir, it is not necessary for me to consider the various details presented in the budget nor even the details of the policy of Government as can be gathered from the statement made by the Dewan-President at the Joint Sitting. Neither is it possible for me to do it within the short time at my disposal. But one thing I wish to dwell upon for a moment, because the Dewan-President has raised that question significantly and I presume it goes to the foundations of our financial policy in the future. I refer to the policy of posterity loans on which more or less an answer from both these Houses was required by the Dewan-President. He said thus :—

> "I did not want to adopt any other plan because I did not desire to do so without these two Houses being fully acquainted with and the country fully conscious of the necessity to adopt a change of programme."

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